

**IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY
IN THE ABUJA JUDICIAL DIVISION
HOLDEN AT GWAGWALADA-ABUJA
ON THE 30TH DAY OF NOVEMBER, 2023**

SUIT NO.FCT/HC/CV/955/2021

BEFORE HIS LORDSHIP: HON. JUSTICE A. I AKOBI

BETWEEN:

VISCOUNT MULTIPURPOSE COOPORATIVE SOCIETY....CLAIMANT

AND

HADIZA MEENA MUHAMMED.....DEFENDANT

CONSENT JUDGMENT

The Claimant initiates an action via a writ of summons against the Defendant seeking for reliefs contained therein to wit:

1. An order of the court against the defendant to pay the sum of N14, 400,000.00 (Fourteen Million, Four Hundred Thousand Naira) being total money due to the claimant which represent the principal and interest of loan owed by defendant.
2. An order directing the defendant to pay 15% interest per month as agreed by parties from the date at maturity of the loan it's the date of liquidation

3. An order to pay 10% on the judgment sum from the date of judgment until liquidation of the judgment sum.
4. An order directing the defendants to pay N5, 000,000 as cost of the suit.

However, while the matter was pending before the court, the parties in order to foster, maintain and sustain their pre-existing good business/personal relationship, they decided to opt for out of court settlement consistent with the principles of alternative dispute resolution (ADR). In that spirit, they voluntarily drew up, filed and adopt before this Honourable Court their Terms of Settlement duly endorsed by the parties and their respective counsel to be adopted as the Consent Judgment of this Honourable Court. The Terms of Settlement is filed on the 04/07/2023 in Suit No: FCT/HC/CV/955/2021; and they agreed as follows:

1. That both facilities are hereby consolidated to be a principal sum of N12, 250, 00.00 (sic)
2. That, Muhammed Musa Abubakar is solely responsible for the repayment of the sum thereof.
3. That Hadiza Meena Mohammed no longer have any responsibility or Liability to Viscount Multipurpose Cooperative Society Limited.
4. That Muhammed Musa Abubakar is hereby to pay the sum of N4, 700, 000.00 as the full and final settlement of the facility.

5. That, Viscount Multipurpose Cooperative Society Limited has written off all accrued interests on the loan facility.
6. That all Cases/Petitions/Redresses in Courts of law are herewith discontinued by the all parties to this agreement.
7. That, this is the final settlement and overrides all previous communications between all parties.
8. That Oghogho Ode and Muhammed Musa Abubakar shall solely execute this agreement in all forms and shape.
9. That the parties herein voluntarily and humbly apply that this Terms of Settlement be adopted as a Consent Judgment of this Court.
10. That the Plaintiff pursuant to this Terms of Settlement and in consideration of the sum of N4, 700, 000.00 (which sum the Plaintiff acknowledges receipt hereof) hereby unequivocally and voluntarily abandon and waive his right to pursue or claims as contain under the writ of summons against the Defendant or any sum arising from the said loan transaction dated 1/6/2016.
11. That the Plaintiff shall cause a resolution to be pass by Viscount Multipurpose Cooperative Society Limited waiving the sum claimed and unconditionally withdrawing and abandoning all her claims against the Defendant before this Court and outside.
12. That the Defendant has agreed to pay to the Plaintiff the sum of N4, 700, 000.00 as full, final and definite settlement of his indebtedness to the Plaintiff herein.

13. That the parties hereby undertake not to use or petition on the subject of the same transaction, or violate any term or conditions of his Terms of Settlement upon the execution and adoption of same as a Consent Judgment of the Court between the parties hereunder.

14. That the parties agree that this Terms of Settlement shall further be adopted before the Court in Suit No: FCT/HC/CV/955/2021 pending before the FCT High Court Sitting at Gwagwalada per Hon. Justice A. I. Akobi.

COURT:

The parties having voluntarily entered into this Terms of Settlement filed same before this Court and urge this Court to pronounce on it as Consent Judgment; I hereby adopt the terms agreed by the parties as set out herein above as the Consent Judgment of this Court in this Suit.

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HON JUSTICE A. I. AKOBI
30/11/2023