

IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY
IN THE ABUJA JUDICIAL DIVISION
HOLDEN AT COURT NO. 4, MAITAMA ON THE

16TH DAY OF OCTOBER, 2023

BEFORE HIS LORDSHIP: HON. JUSTICE U. P. KEKEMEKE

SUIT NO. FCT/HC/CV/1245/2020

COURT CLERKS: *JOSEPH ISHAKU BALAMI & ORS.*

BETWEEN:

MR. IBRAHIM JAMES PAM CLAIMANT
(Suing by his Attorney, JONATHAN YUSUFU PAM)

AND

ASO SAVINGS & LOANS PLC DEFENDANT

JUDGMENT

Upon the Terms of Settlement dated the 26th day of September 2023, executed by parties and Counsel.

1. Whereas the judgment sum is ~~₦~~8,680,722.80.
2. Whereas the Claimant and Defendant agreed and conceded to accept a negotiated sum of ~~₦~~5,327,553.54 only as full and final payment of the total debt.

The Claimant has by agreement paid to the Defendant the negotiated sum.

Consequently, upon the aforesaid,

1. The Defendant shall release to the Claimant forthwith all the documents of title deposited with and in its custody in respect of the relevant clauses and terms in the Letter of Offer, Deed of Mortgage and Loan Agreement.
2. The Defendant shall further execute a Deed of Discharge in favour of the Claimant as final evidence of the full discharge of the Claimant's obligation to the Defendant.

HON. JUSTICE U. P. KEKEMEKE
(HON. JUDGE)
16/10/2023

Parties absent.

Kyonne Mando, Esq. for the Claimant.

Ezenwa Okoli, Esq. for the Defendant.

COURT: Judgment delivered.

(Signed)
HON. JUDGE
16/10/2023