

IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY
IN THE ABUJA JUDICIAL DIVISION
HOLDEN AT HIGH COURT 29 GUDU - ABUJA
ON TUESDAY THE 16TH DAY OF JUNE 2020.
BEFORE HIS LORDSHIP; HON. JUSTICE MODUPE R. OSHO-ADEBIYI

SUIT NO. CV/145/2019

BETWEEN

FOUNTAIN HOLDINGS LTD.-----CLAIMANT
(Suing through Muyiwa Olumilau & Asso Ltd

AND

- 1. IDEAL GRACE CONSTRUCTION CO. LTD**
- 2. CHARLES NWAKAMMA ===== DEFENDANTS**
- 3. CHIJOKE EGWAGU COLLINS**

CONSENT JUDGMENT

The Claimant filed a Writ of Summons under the undefended list against the Defendants on the 28th day of October, 2019 praying for the following:-

1. The sum of ~~₦~~29,800,826.00k (Twenty Nine Million, Eight Hundred Thousand, Eight Hundred and Twenty Six Naira) only, being the unpaid rent, service charges and AEDC Bills for a period of more than 3 years.
2. The interest on the said sum of ~~₦~~29,800,826.00k (Twenty Nine Million, Eight Hundred Thousand, Eight Hundred and Twenty Six Naira) only, at the rate of 18% per annum till the total sum is liquidated.
3. The legal cost of this suit to the Plaintiff as may be assessed by the Court.

The respective Counsel on the 16th day of June, 2020 informed the Court that parties have settled and have filed terms of settlement to that effect, dated the 15th day of June 2020 signed by the Obiagehi Chukwuemeka, representative of the Claimant and the 2nd Defendant on behalf of all the Defendants as well as their respective Counsel; Olaniyi Oyinloye, Esq., for the Claimant and Oni Julius, Esq., for the

Defendants. Both Counsels urged the Court to enter the terms of settlement so filed, as judgment of this Court and this Court hereby order as follows:

1. That the Defendants shall pay to the Claimant, the total sum of ~~₦~~15,370,000.00 (Fifteen Million, Three Hundred and Seventy Thousand Naira) only, in the following installments:
 - a. The sum of ~~₦~~6,875,000.00 (Six Million Eight Hundred and Seventy Five Thousand Naira) only, on or before the 30th day of July, 2020.
 - b. The sum of ~~₦~~4,247,500.00 (Four Million Two Hundred and Forty Seven Thousand Naira), only, on or before the 30th day of September, 2020.
 - c. The sum of ~~₦~~4,247,500 (Four Million Two Hundred and Forty Seven Thousand Five Hundred Naira) only, on or before the 30th day of November 2020.
2. That each parties shall bear their cost of litigating this matter.
3. That these terms of settlement are hereby entered as judgment of this Honourable Court.

Parties: Parties are absent.

Appearances: Olaniyi Oyinloye, Esq., for the Claimant. Oni Julius, Esq., for the Defendants.

HON. JUSTICE MODUPE R. OSHO-ADEBIYI

JUDGE

16TH JUNE 2020