

IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY
IN THE ABUJA JUDICIAL DIVISION
HOLDEN AT COURT NO. 4, MAITAMA ON THE
5TH DAY OF JUNE, 2023

BEFORE HIS LORDSHIP: HON. JUSTICE U. P. KEKEMEKE

SUIT NO. FCT/HC/CV/1294/2015

COURT CLERKS: *JOSEPH ISHAKU BALAMI & ORS.*

BETWEEN:

THE DEPUTY SHERIFF OF THE HIGH COURT
OF THE FEDERAL CAPITAL TERRITORY APPLICANT

AND

STANBIC IBTC BANK PLC CLAIMANT

AND

1. MEGARICE NIGERIA LIMITED
2. MEGA GROUP COOPERATIVE SOCIETY } ... JUDGMENT DEBTORS
3. HARRY A. AGBENU }

AND

1. LEO MARKUS
[Trading under the name & style of
PRIMO LEGAL ASSOCIATES]
2. KAUNA PENZIN
3. PATRICK OKOH
4. LILIAN UBAH
5. HARUNA PENZIN
6. SELBEN PENZIN } JUDGMENT CREDITORS

RULING

Upon the Terms of Settlement filed by the parties and executed on the 27/04/2023 and the said Terms of

Settlement having been adopted is hereby made the Ruling of this Court as follows:

1. That (subject to the terms stated in paragraph 2 (a), (b) and (c) below), the Judgment Creditors, the Applicant and their agents shall cease to dispute, contest or in any way raise any challenge to the Claimant's claims of ownership to the Hyundai Accent cars (respectively) numbered LFA 788 AE; LFA 791 AE; LFA 799 AE; LFA 857 AE and KRV 992 AE which were attached by the Applicant in the execution of a Judgment against the Judgment Debtors in this suit.

2. (a) That the Claimant relinquishes and foregoes its claim (in this suit) and/or right to the ownership of 2 (two) of the afore-stated 5 (five) Hyundai Accent Cars (which cars are respectively numbered LFA 788 AE and LFA 799 AE). The ownership of the said vehicles (numbered LFA 788 AE and LFA 799 AE) shall become vested in the Judgment Creditors.

(b) That the ownership of the cars (respectively) numbered LFA 791 AE; LFA 857 AE and KRV 992 AE shall remain vested in the Claimant.

(c) That Applicant shall expeditiously release the afore-stated 3 (three) Hyundai Accent Cars (numbered LFA 791 AE; LFA 857 AE and KRV 992 AE) to the Claimant. The Applicant shall also release the 2 (two) Hyundai Cars numbered LFA 788 AE and LFA 799 AE to the Judgment Creditors.

3. That the parties to this suit shall bear their respective costs in all matters pertaining to this suit.

HON. JUSTICE U. P. KEKEMEKE
(HON. JUDGE)
05/06/2023

Judgment Debtors absent.

1st, 2nd, 3rd, 4th, 5th, 7th - 10th Judgment Creditors absent.

Anaele Osinachi Hope, Esq. for the Applicant (Deputy Sheriff).

Marcel Osigbemhe, Esq. for the Claimant.

Elela Gimbiya Attah, Esq. with Sokonba Egbeja, Esq. and Chisom Omekagu, Esq. for the Judgment Creditors.

COURT: Ruling delivered.

(Signed)

HON. JUDGE

05/06/2023