

**IN THE HIGH COURT OF THE FEDERAL CAPITAL TERRITORY**  
**IN THE ABUJA JUDICIAL DIVISION**

HOLDEN AT: COURT 5 MAITAMA  
DATE: 3<sup>RD</sup> NOVEMBER, 2021  
BEFORE: HON. JUSTICE M.A. NASIR  
MOTION NO: M/3839/2021

**BETWEEN**

TIMMY ADE COMPANY LTD ----- JUDGMENT CREDITOR/APPLICANT

**AND**

1. TRADE BANK PLC 2. NIGERIA EXPORT – IMPORT BANK 3. NIGERIAN DEPOSIT INSURANCE CORPORATION 4. UNITED BANK FOR AFRICA	}-----	JUDGMENT DEBTORS
--	--------	------------------

**AND**

CENTRAL BANK OF NIGERIA ----- GARNISHEE

**RULING**

Before the Court is a motion *ex parte* dated 24/6/2021. In support is an affidavit of 17 paragraphs and a written address which was duly adopted.

The applicant is praying this Court for the following:

*“1. An order of Garnishee nisi attaching the sum of N112,316,262.13 (One Hundred and Twelve Million, Three Hundred and Sixteen Thousand, Two Hundred*

*and Sixty Two Naira, Thirteen Kobo) belonging to the 4<sup>th</sup> Judgment Debtor/Respondent in account domiciled with the Garnishee/Respondent to satisfy the judgment sum due and accruing to the judgment creditor/applicant.*

*2. An order of cost of the garnishee proceedings in the sum of N10,000,000.00 (Ten Million Naira) only.*

*3. An order directing the Garnishee/respondent to appear before the Court and show cause why an order absolute should not be made for it to pay the judgment creditor from the account domiciled with it, the judgment sum and the cost of garnishee proceedings.*

*4. And for such order or further order as this Honourable Court may deem fit to make in the circumstances.”*

This Court has considered the application which is seeking for a garnishee order nisi attaching the judgment sum stated on record which judgment sum is yet to be fully satisfied. The Court has considered the fact that the garnishee

resides within the jurisdiction of this Court. I find the application apt and it is accordingly granted as prayed.

In effect a garnishee order nisi is hereby granted attaching the sum of N112,316,262.13 (One Hundred and Twelve Million, Three Hundred and Sixteen Thousand, Two Hundred and Sixty Two Naira, Thirteen Kobo) being the judgment sum and which sum belongs to the 4<sup>th</sup> judgment debtor in the hands of the garnishee.

The garnishee shall show cause why the order nisi should not be made absolute.

Costs of the garnishee proceedings is fixed at N500,000.00 (Five Hundred Thousand Naira) only. The garnishee order nisi shall be served on the garnishee and the judgment debtors. The return date shall also be 14 days.

Signed

Honourable Judge

**Appearances:**

Khalil Ajana Esq – for the applicant